



CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED 31/03/2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
<b>I Board of Directors</b>	49I	Yes	---
(A) Composition of Board	49 (IA)	Yes	The Board of the Company consists of Four (04) Directors and Three (03) of them are Non-executive Directors and Two (02) are Independent Directors
(B) Non-executive Directors Compensation & disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and committees	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	The Board has laid down and implement a code of conduct for all Board members and senior management personnel of the Company. The Code of Conduct has been posted on the Website of the Company also.
<b>II. Audit Committee</b>	49 (II)		---
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Audit Committee is chaired by an Independent Director and all the members of the audit committee are also financially literate.
(B) Meeting of Audit Committee	49 (IIB)	Yes	The gap between two meetings does not exceed 4 months.
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of information by Audit Committee	49 (IIE)	Yes	---

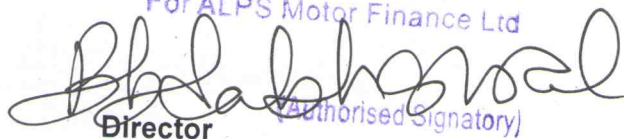
For ALPS Motor Finance Ltd

  
(Authorised Signatory)

<b>III. Subsidiary Companies.</b>	49 (III)	N.A	Company has no Subsidiary.
<b>IV. Disclosures</b>	49 (IV)	Yes	---
(A) Basis of related party transactions	49 (IV A)	Yes	Will be compiled and disclosed in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be compiled and disclosed in the next Annual Report.
(C) Board Disclosures.	49 (IV C)	Yes	Will be compiled and disclosed in the next Annual Report.
(D) Proceeds from Public issues, Rights issues, preferential issues, etc.	49 (IV D)	Yes	Will be compiled and disclosed in the next Annual Report 2013-2014
(E) Remuneration of Directors	49 (IV E)	NA	Will be compiled and disclosed in the next Annual Report.
(F) Management	49 (IV F)	Yes	Will be compiled and disclosed in the next Annual Report.
(G) Shareholders	49 (IV G)	Yes	Will be compiled and disclosed in the next Annual Report.
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	Will be compiled and disclosed in the next Annual Report.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Report on Corporate Governance formed the part of Annual Report 2012-2013 separately and same will be form in coming Annual Reports for the financial year 2013-2014.
<b>VII. Compliance</b>	49 (VII)	Yes	Will be compiled and disclosed in the next Annual Report.

For Alps Motor Finance Limited

For ALPS Motor Finance Ltd

  
 Director (Authorised Signatory)

Place: New Delhi  
 Date: 02-04-2014