



CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED 30/06/2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49I	Yes	---
(A) Composition of Board	49 (IA)	Yes	The Board of the Company consists of Four (04) Directors and Three (03) of them are Non-executive Directors and Two (02) are Independent Directors
(B) Non-executive Directors Compensation & disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and committees	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	The Board has laid down and implement a code of conduct for all Board members and senior management personnel of the Company. The Code of Conduct has been posted on the Website of the Company also.
II. Audit Committee	49 (II)		---
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Audit Committee is chaired by an Independent Director and all the members of the audit committee are also financially literate.
(B) Meeting of Audit Committee	49 (IIB)	Yes	The gap between two meetings does not exceed 4 months.
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of information by Audit Committee	49 (IIE)	Yes	---

III. Subsidiary Companies.	49 (III)	N.A	Company has no Subsidiary.
IV. Disclosures	49 (IV)	Yes	---
(A) Basis of related party transactions	49 (IV A)	Yes	Disclosed in the Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosed in the Annual Report.
(C) Board Disclosures.	49 (IV C)	Yes	Disclosed in the Annual Report.
(D) Proceeds from Public issues, Rights issues, preferential issues, etc.	49 (IV D)	Yes	Disclosed in the Annual Report.
(E) Remuneration of Directors	49 (IV E)	NA	Disclosed in the Annual Report.
(F) Management	49 (IV F)	Yes	Disclosed in the Annual Report.
(G) Shareholders	49 (IV G)	Yes	Disclosed in the Annual Report.
V.CEO/CFO Certification	49 (V)	Yes	Disclosed in the Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	Report on Corporate Governance formed the part of Annual Report 2013-2014 separately and same will be form in coming Annual Reports for the financial year 2014-2015.
VII. Compliance	49 (VII)	Yes	Disclosed in the Annual Report.

For Alps Motor Finance Limited



Brij Kishore Sabharwal
Director

Place: New Delhi
Date: 09/07/2014