

Regd. Office: 49, Gujrawala Town,  
Part -II, New Delhi -110009  
Phone: 011-31301926  
Email: [alpsmotorfinance@yahoo.co.in](mailto:alpsmotorfinance@yahoo.co.in)  
Web: <http://www.alpsmotor.com/>  
CIN : L65923DL1987PLC027305



**ALPS**  
Motor Finance Ltd.

January 08, 2015

To

**Listing Department**  
**BSE Limited**  
**P J Towers, Dalal Street**  
**Mumbai – 400001**  
**Scrip Code: 538423/ALPSMOTOR**  
**Email: corp.relation@bseindia.com**

**Delhi Stock Exchange Limited**  
**DSE House, 3/1, Asaf Ali Road**  
**New Delhi-110002**

**Sub: Submission of Corporate Governance Report as per Clause 49 for the Quarter ended on December 31, 2014**

Dear Sir/ Madam,

Kindly find enclosed Corporate Governance Report as per Clause 49 of the Listing Agreement for the quarter ended on December 31, 2014.

Please take the same on record.

Yours Faithfully,  
For Alps Motor Finance Limited

  
**Akash**  
**Director**  
**DIN: 06973609**  
**Encl.: A/a**





**Annexure - XI to the Listing Agreement**

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : Alps Motor Finance Limited  
Quarter ending on : 31<sup>st</sup> December, 2014  
Dated : 08<sup>th</sup> January, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No/ N.A	Remarks
<b>II. Board of Directors</b>	49 (II)		---
(A) Composition of Board	49 (IIA)	Yes	The Board of the Company consists of Four (04) Directors and three (03) of them are Non-Executive and Two (02) are Independent Directors.
(B) Independent Directors	49 (IIB)	Yes	Out of Four (04) Directors, Company has two (02) Directors are Independent.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	---
(D) Other provisions as to Board and Committees	49 (IID)	Yes	---
(E) Code of Conduct	49 (IIE)	Yes	The Board has laid down and implement a code of conduct for all Board members and senior management personnel of the Company. The Code of Conduct has been posted on the Website of the Company also.
(F) Whistle Blower Policy	49 (IIF)	Yes	Complied
<b>III. Audit Committee</b>	49 (III)	Yes	---
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	The Audit Committee is chaired by an Independent Director and all the members of the Audit Committee are qualified and financially literate.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	The gap between two meetings does not exceed 4 months.
(C) Powers of Audit Committee	49 (IIIC)	Yes	---

*[Handwritten signature and blue circular stamp]*

(D) Role of Audit Committee	49 (IIID)	Yes	---
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	---
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)	Yes	---
(A) Related party transactions	49 (VIII A)	Yes	Will be disclosed in the Next Annual Report of the Company.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Will be disclosed in the Next Annual Report of the Company
(C) Remuneration of Directors	49 (VIII C)	Yes	Will be disclosed in the Next Annual Report of the Company
(D) Management	49 (VIII D)	Yes	Will be disclosed in the Next Annual Report of the Company
(E) Shareholders	49 (VIII E)	Yes	Will be disclosed in the Next Annual Report of the Company
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	Yes	Will be disclosed in the Next Annual Report of the Company
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Will be disclosed in the Next Annual Report of the Company
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Will be disclosed in the Next Annual Report of the Company
<b>XI. Compliance</b>	49 (XI)	Yes	Will be disclosed in the Next Annual Report of the Company

For **ALPS MOTOR FINANCE LIMITED**

  
**AKASH**  
 Director  
 DIN: 06973609

**Date: 08.01.2015**

**Place: New Delhi**