

ALPS MOTOR FINANCE LIMITED

(Amount in Rs.)

PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST, MARCH 2017					
Particulars	Quarter Ended			Year Ended	
	3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Current Ended 31/03/2017	Previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
I. Total Income from Operations	1,980,222.00	2,942,560.00	3,254,048.00	11,068,314.00	9,970,179.00
II. Other Income	-	-	-	-	33,392.00
III. Total Revenue (I+II)	1,980,222.00	2,942,560.00	3,254,048.00	11,068,314.00	10,003,571.00
IV. Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchase of Stock-in-trade	-	1,788,214.00	1,357,735.00	5,891,841.00	6,446,170.00
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
d) Employee benefits expenses	655,200.00	260,102.00	280,000.00	1,431,165.00	1,109,395.00
e) Depreciation and amortisation expenses	6,243.88	6,243.88	8,883.08	24,976.00	35,452.29
f) Other expenses	905,425.50	847,568.00	1,100,655.34	3,349,120.00	1,912,078.00
V Total Expenses	1,566,869.38	2,902,127.88	2,747,253.42	10,496,902.00	8,503,095.29
VI Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	413,352.62	40,432.12	506,794.58	571,412.00	500,475.71
VII Exceptional Items	-	-	-	-	-
VIII Profit/(Loss) before extraordinary items and tax (VI-VII)	413,352.62	40,432.12	506,794.58	571,412.00	500,475.71
IX Extraordinary Items	-	-	-	-	-
X Profit/(Loss) before tax (VIII-IX)	413,352.62	40,432.12	506,794.58	571,412.00	500,475.71
XI Tax expenses					
a) Current Tax	179,160.00	-	129,419.00	179,160.00	159,669.00
a) Income Tax Adjustment	2.00	-	-	2.00	79.00
a) MAT Credit Entitlement	-	-	-	-	-
b) Deferred Tax Liabilities / (Assets)	(2,594.00)	-	(5,021.00)	(2,594.00)	(5,021.00)
XII Profit/(loss) for the period (X-XI)	236,786.62	40,432.12	382,396.58	394,846.00	345,827.71
XIII Earning Per Share					
a) Basic	0.002	0.000	0.038	0.004	0.034
b) Diluted	0.002	0.000	0.038	0.004	0.034

FOR ALPS MOTOR FINANCE LIMITED

 Place : New Delhi
 Date 28.05.2017


NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017**

Sr. No.	Particulars	31.03.2017	31.03.2016
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1)	<u>Shareholder's funds</u>		
(a)	Share Capital	101,562,800	100,463,700
(b)	Reserves and Surplus	52,321,589	2,287,660
(c)	Money Received against Share Warrants		
	Sub-total - Shareholders' funds	153,884,389	102,751,360
2)	<u>Share application money pending allotment</u>		
(a)	Share Application Money	-	-
3)	<u>Non-Current liabilities</u>		
(a)	Long term Borrowings	16,547,944	16,381,900
(b)	Deffered tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-total - Non-current liabilities	16,547,944	16,381,900
3)	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	20,950,000	20,400,000
(b)	Trade Payables	-	-
(c)	Other Current Liabilities	7,472,355	6,775,802
(d)	Short- Term Provisions	338,829	309,158
	Sub-total - Current liabilities	28,761,184	27,484,960
	Total Equity & Liabilities	199,193,517	146,618,220
II.	ASSETS		
1)	<u>Non- Current Assets</u>		
(a)	Fixed Assets	62,639	87,614
(b)	Deferred tax assets (net)	17,484	14,890
(c)	Non-current investments	35,560,000	35,560,000
(d)	Long term loans and advances	44,972,942	46,972,942
(e)	Other non-current assets	684,731	1,104,819
	Sub-total - Non-current assets	81,297,796	83,740,265
2)	<u>Current Assets</u>		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	2,142,498	2,135,791
(d)	Cash and cash equivalents	446,058	263,314
(e)	Short term loans and advances	114,115,825	59,653,420
(f)	Other current assets	1,191,340	825,430
	Sub-total - Current assets	117,895,721	62,877,955
	Total Assets	199,193,517	146,618,220

2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 26.05.2017.

3 The Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

4 The Company has reported the figures in Rs.

Place : New Delhi
Dated : 26.05.2017

By Order of the Board
ALPS MOTOR FINANCE LIMITED
Sunila
SUNILA SABHARWAL
WHOLE TIME DIRECTOR